

# Restructuring

Weil is one of the leading restructuring firms in the world, consistently at the forefront of innovative restructurings. The reason is simple. Weil invented much of what has become standard practice in the restructuring field. For more than 50 years, Weil has played a pivotal role in defining this field by offering creative, practical, and thoughtful solutions for its clients.

## A Go-to Firm for Global Distressed Situations

Weil's global restructuring group comprises more than 100 dedicated lawyers, including a significant number recognized as leaders in their field.

The largest, most complex, and most important restructuring matters in history require a truly international firm that can handle all aspects of the restructuring process in the United States, Europe, Middle East, and Asia. Weil's global restructuring practice has been described as the “gold standard” of bankruptcy practices and as a “restructuring powerhouse.”

Weil's U.S. Restructuring practice has been involved in countless international and U.S. restructurings over many decades, with representations ranging from top global corporations in mega-restructurings to middle-market debtors. Weil has served as **chief debtors' counsel in 6 of the 10 largest U.S. bankruptcy filings in history** and has represented clients in numerous complicated cross-border insolvency and restructuring matters. The practice is consistently recognized among the most highly regarded publications globally including, most recently ranked Band 1 by Chambers for Bankruptcy/Restructuring: The Elite – USA – Nationwide and Bankruptcy/Restructuring: The Elite – New York; Tier 1 by Legal 500 for Finance: Restructuring (including Bankruptcy) – Corporate; Tier 1 by IFLR1000 in Restructuring and Insolvency in the U.S. in 2023. Also, Weil's Restructuring Department has been recognized as “Bankruptcy Team of the Year” by Law360 for 12 straight years (2010-2021), named among the top three firms globally for Cross-Border Restructuring and Insolvency in the 2020 edition of Global Restructuring Review's GRR 30 and named “Bankruptcy Team of the Year” at the 2018 Chambers USA Awards, among numerous other awards and recognition.

**“Weil's clients have praise for the technical ability and business sense that the partners bring to transactions.” — IFLR1000**

While many firms may claim to offer an international service, Weil's fully integrated global platform allows Weil to marshal resources very quickly to provide sound, strategic, commercial, and legal solutions to clients in time-sensitive situations. Weil's work on some of the most historic restructurings – including General Motors, Parmalat SpA, Lehman Brothers, Kaupthing Bank, American Airlines and MF Global – demonstrates Weil's ability to coordinate a diverse team of lawyers across the United States, Europe, and Asia to provide clients with innovative, bespoke solutions to complex cross-border restructurings. Today, Weil continues to play an integral role in high-profile restructurings. **In the United States alone, Weil has been involved in some of the most notable and largest bankruptcies filed in the U.S.** in recent years, including acting as debtors' counsel to **Serta Simmons Bedding, LLC**,

**Core Scientific, Scandinavian Airlines, Talen Energy Supply, LLC, Brooks Brothers, CBL & Associates Properties, J.Crew, Fieldwood Energy, Speedcast International, and CEC Entertainment.** The Firm also has significant roles in the chapter 11 cases of **Cineworld Group PLC, LATAM Airlines, Nordic Aviation Capital, Nautical Solutions, L.L.C., and Seadrill Limited.**

## **Broad-Based Experience Advising a Range of Clients**

Unlike most other large firms, Weil's broad-based experience also includes numerous creditor representations, representations of purchasers and sellers of distressed assets, and substantial litigation.

Weil's strengths also lie in Weil's ability to innovate. Weil works collaboratively with clients to develop and implement novel restructuring solutions and products that are tailor-made for the different groups Weil works with: banks, private equity funds, hedge funds, corporations, boards of directors, and insolvency practitioners.

## **Comprehensive Scope of Experience**

Weil's experience across multiple industries is extensive and spans every critical area of finance and restructuring, including exchange offers, debt for equity swaps, prepackaged and prearranged chapter 11 cases, "conventional" chapter 11 cases, and international insolvencies.

Weil does not believe in a one-size fits all approach. Weil's advice ensures that clients address the complex issues associated with restructuring in the most strategic and beneficial manner possible. Major restructurings transcend almost all legal disciplines (including bankruptcy/creditors' rights, tax, financing, securities laws, antitrust, and other regulatory approvals). Weil seamlessly coordinates with lawyers in other practice areas across the Firm to provide clients with comprehensive solutions to complex transactions.

View more information on Weil's areas of experience:

- [Debtor Representations](#)
- [Creditor and Investor Representations](#)
- [Financial Sponsor Transactions](#)
- [Out-of-Court Restructurings/Prepackaged and Prearranged Chapter 11 Cases](#)
- [Chapter 9 Municipal Bankruptcy Representations](#)
- [Cross-Border Bankruptcy and Restructuring](#)
- [Distressed M&A](#)
- [Bankruptcy Litigation](#)

The [Weil Restructuring Blog](#) contains developments on the restructuring world from our Restructuring team. The [European Restructuring Watch](#) presents views from Weil's European teams.

## Related:

- › Leveraged Finance
- › Financial Institutions Regulatory
- › Private Equity
- › Structured Finance & Derivatives
- › Public Company Advisory Group
- › Tax
- › Executive Compensation & Benefits
- › Crisis Avoidance & Risk Management

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## Key Contacts



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**Candace Arthur Named to American Bankruptcy Institute's 2023 40 Under 40**

**Alfredo Perez named among Top 100 Houston Super Lawyers**

— *Texas Super Lawyers 2023*

**Andriana Georgallas Named "Rising Star" for Bankruptcy**

— *Law360 2023*

**Candace M. Arthur Named Among Crain's New York Business' Notable Women in Law**

— *Crain's New York Business 2023*

**Andriana Georgallas Named an Emerging Leader**

— *The M&A Advisor 2023*

**Candace M. Arthur Named Top Women in Dealmaking**

— *The Deal 2023*

**David J. Cohen Named Outstanding Young Restructuring Lawyer**

— *Turnarounds & Workouts 2023*

**Ronit Berkovich Won The Distinguished Legal Writing Burton Award for her Bloomberg article: "Crypto Downturn Will Bring Legal, Regulatory Clarity"**

— *Law360 2023*

**Ronit Berkovich Named Northeast Trailblazer**

— *The American Lawyer* 2022

**Kevin Bostel Named “Rising Star” for Bankruptcy**

— *Law360* 2022

**Alexander Welch Named Outstanding Young Restructuring Lawyer**

— *Turnarounds & Workouts* 2022

**Matt Barr, Gary Holtzer and Ray C. Schrock Named Crisis Leadership Trailblazers**

— *The National Law Journal* 2021

**Candace Arthur and Matthew Goren Named Emerging Leaders**

— *The M&A Advisor* 2021

**David Nigel Griffiths Named to American Bankruptcy Institute’s 2021 40 Under 40**

**Candace Arthur Named "Rising Star" for Bankruptcy**

— *Law360* 2021

**Candace Arthur Named Outstanding Young Restructuring Lawyer**

— *Turnarounds & Workouts* 2021

**Ray C. Schrock Named 2021 Fellow of The American College of Bankruptcy**

**Sears Holdings Corporation Named Deal of the Year: Restructuring and Insolvency**

— *IFLR1000* 2020

**Three Restructuring Partners Honored with 2020 TMA Turnaround and Transaction of the Year Awards for Their Roles in syncreon's Financial Restructuring**

**Ronit Berkovich and Ray C. Schrock Named Dealmakers of the Year**

— *The American Lawyer* 2019 and 2020 (respectively)

**Weil's Restructuring Department has won Law360's “Bankruptcy Group of the Year” for 12 straight years (2010-2021).**

**Gary T. Holtzer, Matt Barr, Ronit Berkovich, and Ray C. Schrock Named Bankruptcy MVPs**

— *Law360* 2016, 2017, 2018 and 2020 (respectively)

**Weil has been ranked Tier 1 in “Restructuring and Insolvency” in the U.S. the past 14 consecutive years.**

— *IFLR1000* 2010-2023

## Awards and Recognition

- › **Candace Arthur and Matthew Goren Named 2021 Emerging Leaders**  
Award Brief — The M&A Advisor
- › **Weil Named 2019 Bankruptcy Practice Group of the Year**  
Award Brief — Law360
- › **David Griffiths Named 2019 Rising Star for Bankruptcy by Law360**  
Award Brief — Law360
- › **Weil Named 2018 Bankruptcy Practice Group of the Year**  
Award Brief — Law360
- › **Ronit Berkovich Profiled as a 2018 MVP: Bankruptcy**  
Award Brief — Law360 2018
- › **Weil Honored with Three Restructuring Awards by The M&A Advisor in 2018**  
Award Brief — The M&A Advisor 2018
- › **Recognized for Successful Restructurings of 2017 in Five Matters**  
Award Brief — Turnarounds & Workouts 2017
- › **Weil Named 2017 Bankruptcy Practice Group of the Year**  
Award Brief — Law360 2017

## Speaking Engagements

- › **Supreme Court Review: Recent Decisions and Their Potential Implications for Bankruptcy Lawyers**  
Speaker(s): [Zack Tripp](#)  
December 2, 2023 — Scottsdale, AZ — Weil Appeals and Strategic Counseling Co-Head Zack Tripp participated in a panel entitled “Supreme Court Review: Recent Decisions and Their Potential Implications for Bankruptcy Lawyers,” as part of the American Bankruptcy Institute’s 2023 Winter Leadership Conference. Using cases decided from the Supreme Court’s last term, the panel discussed the Court’s general approach to deciding cases, including bankruptcy cases, and what those decisions mean for the bankruptcy and larger legal community.

## Firm News & Announcements

- › **Weil Lawyers Shortlisted at IFLR1000’s 2024 Women in Business Law EMEA Awards**  
Firm Announcement — April 26, 2024
- › **Weil Earns Top Spot in Reorg’s EMEA Large Cap Restructuring Mandate Tables in 2024**  
Firm Announcement — April 23, 2024
- › **Weil Shortlisted for Private Equity Law Firm of the Year and Top Deal and Individual Awards at 2024 Thomson Reuters ALB China Law Awards**  
Firm Announcement — April 23, 2024
- › **Andrew Wilkinson Interviewed on The Turnaround Podcast**  
Firm Announcement — April 10, 2024
- › **Eighteen Weil Attorneys Shortlisted for Euromoney’s 2024 Women in Business Law Americas Awards**  
Firm Announcement — April 08, 2024

## Latest Thinking

- › **Pledged Equity Proxy Rights and the Rise of the Board Flip**  
Blog Post — [Weil Restructuring](#) — By [David Griffiths](#) — May 15, 2024

› **Candace Arthur Profiled as One of The Deal's "Top Women in Dealmaking" 2023**

Blog Post — [Weil Restructuring](#) — By [Ronit J. Berkovich](#), [Jessica Liou](#) and [David Griffiths](#) — June 02, 2023

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